

Date: 25<sup>th</sup> May 2021

### **Utilisation of Funds Generated Through Crowdfunding**

Shreni Community Trust, in collaboration with Lakshya Financial Services, has been generating funds to cover the health insurance premium for weavers and artisan since 7<sup>th</sup> May 2021. As of the day of documentation, a total amount of INR 39112 has been generated.


Based on feedback from Shreni's extensive community leaders and members, we later learnt that most weavers and artisans are currently not keen on receiving health insurance as their expressed need is direct monetary support. This has expressly been the primary requirement of our communities who are sceptical of the immediate usefulness of receiving health insurance. Therefore, Shreni will be restarting the Relief Fund, where unutilised funds from the current Insurance campaign will be redirected.

Last year to help our weavers and artisans battle the lockdown, we raised Rs 4,50,000 and provided direct cash transfers to 380 families. This time, we hope to raise Rs 5,75,000 to help 500 families. This will include:

- Direct cash transfer of Rs 1000
- Health insurance with premium of Rs 150

It is towards the latter half of that division, that the redirected funds will be utilised. This will ensure that their primary need for direct monetary support is fulfilled, as well as allow them the added benefit of access to health insurance.

This document is for the purpose of clarity and transparency, and to ensure all involved parties – organisers, partners, donors, and beneficiaries are apprised of the change in course of action.

A handwritten signature in blue ink, appearing to be 'Sudhir Kamath', written in a cursive style.

Sudhir Kamath  
Founder and Trustee